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SD Secretary of State

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Mark V. Meierhenry  
(1944-2020)

DEB MATHEWS, Paralegal  
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September 18, 2023

Secretary of State  
ATTN: Kayla Boxley  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Webster  
\$1,855,956 Drinking Water Project Revenue Borrower Bond,  
Series 2023

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,  
Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104  
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with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa.



*City of Webster*  
***\$1,855,956 Drinking Water Project Revenue Borrower Bond***  
***dated September 15, 2023***

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL § 6-8B-19

**Return to:** Secretary of State  
State Capitol, Suite 204  
500 E. Capitol  
Pierre, SD 57501-5077

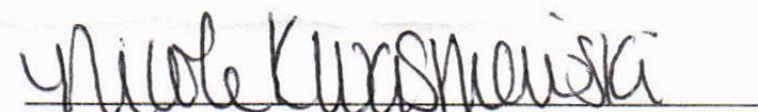
**FILING FEE:** \$10.00

**TELEPHONE:** # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Webster
2. Designation of issue: Drinking Water Project Revenue Borrower Bond.
3. Date of issue: September 15, 2023
4. Purpose of issue: Water Improvements Project Phase II
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$1,855,956
7. Paying dates of principal and interest: ***See attached Schedule.***
8. Amortization schedule: ***See attached Schedule.***
9. Interest rate or rates, including total aggregate interest cost: ***See attached Schedule.***

This is to certify that the above information pertaining to the Drinking Water Project Revenue Borrower Bond is true and correct on this 15<sup>th</sup> day of September 2023.

  
By: Nicole Kwasniewski  
Its: Finance Officer



\$1,855,956  
City of Webster  
Drinking Water Project Water Revenue Bond, Series 2023

Dated Sep 15, 2023

Debt Service Report

30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 8/15	FY 1/1
08/15/2025			\$57,805.30	\$57,805.30	\$57,805.30	
11/15/2025	\$12,032.27	1.625	\$7,539.82	\$19,572.09		\$77,377.39
02/15/2026	\$12,081.15	1.625	\$7,490.94	\$19,572.09		
05/15/2026	\$12,130.23	1.625	\$7,441.86	\$19,572.09		
08/15/2026	\$12,179.51	1.625	\$7,392.58	\$19,572.09	\$78,288.36	
11/15/2026	\$12,228.99	1.625	\$7,343.10	\$19,572.09		\$78,288.36
02/15/2027	\$12,278.67	1.625	\$7,293.42	\$19,572.09		
05/15/2027	\$12,328.55	1.625	\$7,243.54	\$19,572.09		
08/15/2027	\$12,378.64	1.625	\$7,193.46	\$19,572.09	\$78,288.36	
11/15/2027	\$12,428.92	1.625	\$7,143.17	\$19,572.09		\$78,288.36
02/15/2028	\$12,479.42	1.625	\$7,092.67	\$19,572.09		
05/15/2028	\$12,530.11	1.625	\$7,041.98	\$19,572.09		
08/15/2028	\$12,581.02	1.625	\$6,991.07	\$19,572.09	\$78,288.36	
11/15/2028	\$12,632.13	1.625	\$6,939.96	\$19,572.09		\$78,288.36
02/15/2029	\$12,683.45	1.625	\$6,888.64	\$19,572.09		
05/15/2029	\$12,734.97	1.625	\$6,837.12	\$19,572.09		
08/15/2029	\$12,786.71	1.625	\$6,785.38	\$19,572.09	\$78,288.36	
11/15/2029	\$12,838.65	1.625	\$6,733.44	\$19,572.09		\$78,288.36
02/15/2030	\$12,890.81	1.625	\$6,681.28	\$19,572.09		
05/15/2030	\$12,943.18	1.625	\$6,628.91	\$19,572.09		
08/15/2030	\$12,995.76	1.625	\$6,576.33	\$19,572.09	\$78,288.36	
11/15/2030	\$13,048.56	1.625	\$6,523.53	\$19,572.09		\$78,288.36
02/15/2031	\$13,101.57	1.625	\$6,470.52	\$19,572.09		
05/15/2031	\$13,154.79	1.625	\$6,417.30	\$19,572.09		
08/15/2031	\$13,208.23	1.625	\$6,363.86	\$19,572.09	\$78,288.36	
11/15/2031	\$13,261.89	1.625	\$6,310.20	\$19,572.09		\$78,288.36
02/15/2032	\$13,315.77	1.625	\$6,256.32	\$19,572.09		
05/15/2032	\$13,369.86	1.625	\$6,202.23	\$19,572.09		
08/15/2032	\$13,424.18	1.625	\$6,147.91	\$19,572.09	\$78,288.36	
11/15/2032	\$13,478.71	1.625	\$6,093.38	\$19,572.09		\$78,288.36
02/15/2033	\$13,533.47	1.625	\$6,038.62	\$19,572.09		
05/15/2033	\$13,588.45	1.625	\$5,983.64	\$19,572.09		
08/15/2033	\$13,643.65	1.625	\$5,928.44	\$19,572.09	\$78,288.36	
11/15/2033	\$13,699.08	1.625	\$5,873.01	\$19,572.09		\$78,288.36
02/15/2034	\$13,754.73	1.625	\$5,817.36	\$19,572.09		
05/15/2034	\$13,810.61	1.625	\$5,761.48	\$19,572.09		
08/15/2034	\$13,866.72	1.625	\$5,705.37	\$19,572.09	\$78,288.36	
11/15/2034	\$13,923.05	1.625	\$5,649.04	\$19,572.09		\$78,288.36
02/15/2035	\$13,979.61	1.625	\$5,592.48	\$19,572.09		
05/15/2035	\$14,036.41	1.625	\$5,535.68	\$19,572.09		
08/15/2035	\$14,093.43	1.625	\$5,478.66	\$19,572.09	\$78,288.36	
11/15/2035	\$14,150.68	1.625	\$5,421.41	\$19,572.09		\$78,288.36
02/15/2036	\$14,208.17	1.625	\$5,363.92	\$19,572.09		
05/15/2036	\$14,265.89	1.625	\$5,306.20	\$19,572.09		
08/15/2036	\$14,323.85	1.625	\$5,248.24	\$19,572.09	\$78,288.36	
11/15/2036	\$14,382.04	1.625	\$5,190.05	\$19,572.09		\$78,288.36
02/15/2037	\$14,440.47	1.625	\$5,131.63	\$19,572.09		
05/15/2037	\$14,499.13	1.625	\$5,072.96	\$19,572.09		
08/15/2037	\$14,558.03	1.625	\$5,014.06	\$19,572.09	\$78,288.36	
11/15/2037	\$14,617.17	1.625	\$4,954.92	\$19,572.09		\$78,288.36
02/15/2038	\$14,676.56	1.625	\$4,895.53	\$19,572.09		
05/15/2038	\$14,736.18	1.625	\$4,835.91	\$19,572.09		
08/15/2038	\$14,796.05	1.625	\$4,776.05	\$19,572.09	\$78,288.36	
11/15/2038	\$14,856.15	1.625	\$4,715.94	\$19,572.09		\$78,288.36
02/15/2039	\$14,916.51	1.625	\$4,655.58	\$19,572.09		
05/15/2039	\$14,977.11	1.625	\$4,594.98	\$19,572.09		



08/15/2039	\$15,037.95	1.625	\$4,534.14	\$19,572.09	\$78,288.36	
11/15/2039	\$15,099.04	1.625	\$4,473.05	\$19,572.09		\$78,288.36
02/15/2040	\$15,160.38	1.625	\$4,411.71	\$19,572.09		
05/15/2040	\$15,221.97	1.625	\$4,350.12	\$19,572.09		
08/15/2040	\$15,283.81	1.625	\$4,288.28	\$19,572.09	\$78,288.36	
11/15/2040	\$15,345.90	1.625	\$4,226.19	\$19,572.09		\$78,288.36
02/15/2041	\$15,408.24	1.625	\$4,163.85	\$19,572.09		
05/15/2041	\$15,470.84	1.625	\$4,101.25	\$19,572.09		
08/15/2041	\$15,533.69	1.625	\$4,038.40	\$19,572.09	\$78,288.36	
11/15/2041	\$15,596.80	1.625	\$3,975.30	\$19,572.09		\$78,288.36
02/15/2042	\$15,660.16	1.625	\$3,911.93	\$19,572.09		
05/15/2042	\$15,723.78	1.625	\$3,848.31	\$19,572.09		
08/15/2042	\$15,787.65	1.625	\$3,784.44	\$19,572.09	\$78,288.36	
11/15/2042	\$15,851.79	1.625	\$3,720.30	\$19,572.09		\$78,288.36
02/15/2043	\$15,916.19	1.625	\$3,655.90	\$19,572.09		
05/15/2043	\$15,980.85	1.625	\$3,591.24	\$19,572.09		
08/15/2043	\$16,045.77	1.625	\$3,526.32	\$19,572.09	\$78,288.36	
11/15/2043	\$16,110.96	1.625	\$3,461.13	\$19,572.09		\$78,288.36
02/15/2044	\$16,176.41	1.625	\$3,395.68	\$19,572.09		
05/15/2044	\$16,242.13	1.625	\$3,329.97	\$19,572.09		
08/15/2044	\$16,308.11	1.625	\$3,263.98	\$19,572.09	\$78,288.36	
11/15/2044	\$16,374.36	1.625	\$3,197.73	\$19,572.09		\$78,288.36
02/15/2045	\$16,440.88	1.625	\$3,131.21	\$19,572.09		
05/15/2045	\$16,507.67	1.625	\$3,064.42	\$19,572.09		
08/15/2045	\$16,574.73	1.625	\$2,997.36	\$19,572.09	\$78,288.36	
11/15/2045	\$16,642.07	1.625	\$2,930.02	\$19,572.09		\$78,288.36
02/15/2046	\$16,709.68	1.625	\$2,862.41	\$19,572.09		
05/15/2046	\$16,777.56	1.625	\$2,794.53	\$19,572.09		
08/15/2046	\$16,845.72	1.625	\$2,726.37	\$19,572.09	\$78,288.36	
11/15/2046	\$16,914.16	1.625	\$2,657.94	\$19,572.09		\$78,288.36
02/15/2047	\$16,982.87	1.625	\$2,589.22	\$19,572.09		
05/15/2047	\$17,051.86	1.625	\$2,520.23	\$19,572.09		
08/15/2047	\$17,121.14	1.625	\$2,450.96	\$19,572.09	\$78,288.36	
11/15/2047	\$17,190.69	1.625	\$2,381.40	\$19,572.09		\$78,288.36
02/15/2048	\$17,260.53	1.625	\$2,311.56	\$19,572.09		
05/15/2048	\$17,330.65	1.625	\$2,241.44	\$19,572.09		
08/15/2048	\$17,401.05	1.625	\$2,171.04	\$19,572.09	\$78,288.36	
11/15/2048	\$17,471.75	1.625	\$2,100.35	\$19,572.09		\$78,288.36
02/15/2049	\$17,542.72	1.625	\$2,029.37	\$19,572.09		
05/15/2049	\$17,613.99	1.63	\$1,958.10	\$19,572.09		
08/15/2049	\$17,685.55	1.63	\$1,886.54	\$19,572.09	\$78,288.36	
11/15/2049	\$17,757.40	1.63	\$1,814.69	\$19,572.09		\$78,288.36
02/15/2050	\$17,829.54	1.63	\$1,742.56	\$19,572.09		
05/15/2050	\$17,901.97	1.63	\$1,670.12	\$19,572.09		
08/15/2050	\$17,974.70	1.63	\$1,597.40	\$19,572.09	\$78,288.36	
11/15/2050	\$18,047.72	1.63	\$1,524.37	\$19,572.09		\$78,288.36
02/15/2051	\$18,121.04	1.63	\$1,451.05	\$19,572.09		
05/15/2051	\$18,194.65	1.63	\$1,377.44	\$19,572.09		
08/15/2051	\$18,268.57	1.63	\$1,303.52	\$19,572.09	\$78,288.36	
11/15/2051	\$18,342.78	1.63	\$1,229.31	\$19,572.09		\$78,288.36
02/15/2052	\$18,417.30	1.63	\$1,154.79	\$19,572.09		
05/15/2052	\$18,492.12	1.63	\$1,079.97	\$19,572.09		
08/15/2052	\$18,567.25	1.63	\$1,004.84	\$19,572.09	\$78,288.36	
11/15/2052	\$18,642.68	1.63	\$929.41	\$19,572.09		\$78,288.36
02/15/2053	\$18,718.41	1.63	\$853.68	\$19,572.09		
05/15/2053	\$18,794.46	1.63	\$777.64	\$19,572.09		
08/15/2053	\$18,870.81	1.63	\$701.28	\$19,572.09	\$78,288.36	
11/15/2053	\$18,947.47	1.63	\$624.62	\$19,572.09		\$78,288.36
02/15/2054	\$19,024.44	1.63	\$547.65	\$19,572.09		
05/15/2054	\$19,101.73	1.63	\$470.36	\$19,572.09		
08/15/2054	\$19,179.33	1.63	\$392.76	\$19,572.09	\$78,288.36	
11/15/2054	\$19,257.25	1.63	\$314.84	\$19,572.09		\$78,288.36
02/15/2055	\$19,335.48	1.63	\$236.61	\$19,572.09		



05/15/2055	\$19,414.03	1.63	\$158.06	\$19,572.09		
08/15/2055	\$19,492.90	1.63	\$79.19	\$19,572.09	\$78,288.36	\$58,716.27
	\$1,855,956.00		\$550,500.21	\$2,406,456.21	\$2,406,456.21	\$2,406,456.21